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RENEWABLE ENERGY AND CLEAN TECHNOLOGY

A More Dovish Fed Is a Big Deal for Renewable Infrastructure Developers: Here Are Three of the Most Direct Beneficiaries

Enjoying the bounce in clean tech stocks? To state the obvious, interest rate escalation had been a headwind for all energy infrastructure developers. This applies to renewable and fossil fuel assets alike, but because the growth rates in renewables are so much greater, naturally this is where higher financing costs had been a particular impediment. Well, two days ago the Federal Reserve made a notable pivot into dovish mode. This does *not* mean that everything is immediately perfect in the world of clean tech — indeed, the ECO index is still down 21% year-to-date, the third consecutive annual decline — but the lessening of financing headwinds is certainly welcome news.

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